

**Town of Wethersfield
Insurance Committee Minutes
January 15, 2009
Town Managers Conference Room**

The meeting was called to order by Chairman Mike Fortunato at 5:34PM.

Attendance:

Mike Fortunato, Chairman, Chris Bazinet (arrived at 5:37PM), Sey Adil, Paul Meade, Polly Moon, Jeff Kotkin, Town Council Liaison, Lisa Hancock-Director of Finance, Karen Clancy, Director of Business Services, BOE, Chris Monroe - Savino, Sturrock & Sullivan, Greg Bedula - TD BankNorth Insurance.

Excused Absences: Vice Chairman, Chris Lyons

Unexcused Absences: Matthias DeAngelo

Public Comments:

No one was present from the public for comment.

Approval of Minutes:

Sey Adil moved for the approval of the minutes from the meeting on November 20, 2008; seconded by Paul Meade. Motion carried; 1 abstention by Polly Moon.

Reports from Agents of Record:

Greg Bedula – TD BankNorth Insurance

Greg Bedula stated that right now he is focusing on trying to get renewal rates by next week. CIRMA wants to attend the next meeting to discuss claims. Lisa Hancock mentioned that she will be out of state for the next meeting and will send an email to the Committee to reschedule the date.

Chris Monroe – SS&S

Chris Monroe stated the Town has had a good 6 months due to the reduction in large claims and we budgeted the numbers as advised by Anthem. Chris Monroe discussed the FY 09/10 renewal rates. Healthy trends are still reflecting 8.05%. We are on our way to lower renewal rates. He anticipates a conservative increase of approximately 11.3 % in fixed costs. The overall increase is estimated at 8.5%. He stated that he has requested Anthem to price renewal medical, dental, RX and then just medical and dental. He stated that he will also consider RX Coalition. He will be marketing the entire account. Generally all carriers have similar negotiated discounts. The savings will result

on the Administrative and fixed costs. Lisa Hancock discussed the estimate that was provided by Chris Monroe of 12%. Current budget estimates include those increases until better estimates are calculated in January or February. Councilor Kotkin questioned if there is a savings in the current year if the balance will be paid into the self insurance fund. Lisa Hancock explained how the funds are deposited by BOE and Town, as long as there are savings and both entities deposit what was budgeted it is possible to create a reserve in the self insurance fund

Chris Monroe will get the information from Anthem for the cost for the plan with and without the RX coverage. He will then take those results to Seagal to see if it is worth pursuing the coalition. He also wants to be sure that there are suitable substitute drugs for alternative formularies.

Old Business – None

New Business – None

Adjournment –

Sey Adil moved to adjourn at 6:20 PM, seconded by Paul Meade. Motion carried unanimously.